



Dear Business Associate,

Wishing you a Merry Christmas and a Happy New Year!

At PPG Asian Paints, we believe that our success is built on a foundation of integrity, responsibility, and adherence to the highest ethical standards. As a global organization, we are committed to the principles outlined in our [Global Code of Ethics \(GCOE\)](#) and [Global Supplier Code of Conduct \(GSCC\)](#). This Code is more than a set of guidelines—it is a framework that ensures transparency, fairness, and ethical business practices across all markets and cultures in which we operate.

We must refrain from offering, soliciting, or accepting any gratuity, gift, favor, entertainment, loan, or item of value. Our shared commitment to these principles strengthens trust, protects our reputation, and fosters long-term relationships with stakeholders.

If you encounter any request for favors or have concerns regarding fraud or corruption, please report them immediately to PPGAP Compliance Officer-Mr Abbas Motorwala, 9870527236 or reach out to him at [compliance@ppgasianpaints.com](mailto:compliance@ppgasianpaints.com). You may also anonymously [report online](#). As a registered supplier/Company Personnel, it is your responsibility to stay updated on policy changes that may affect your status.

Thank you for your continued partnership and commitment to ethical business practices. Together, we uphold the trust and respect that define our organization and ensure mutual success.

For and on behalf of  
PPG Asian Paints Private Limited

A handwritten signature in blue ink, appearing to read 'Jitendra Kalra', with a horizontal line underneath.

Jitendra Kalra  
Chief Executive Officer